

PAN: AABFZ3560D

ZENITH ENTERPRISES: : SILIGURI
STATEMENT OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021
 (Corresponding to Asst. Year 2021-22)

COMPUTATION OF TOTAL INCOME

	<u>Rs.</u>	<u>P.</u>
1. INCOME FROM PROFIT & GAINS FROM BUSINESS :		
Net Divisible Profit as per Profit & Loss Account		(142,896.59)
Less : Interest on Debt Fund for separate consideration		88,912.00
		<u>(231,808.59)</u>
Add :		
Remuneration to Partners	150,000.00	
Interest to Partners (for separate calculation)	639,921.00	
Carried Forward Loss		
Donation u/s 80G		
Income Tax Provisions (Not allowable)		
Income Tax earlier Year		
Depreciation (for separate calculation)	41,392.00	
	<u>4,531.66</u>	<u>835,844.66</u>
Less : Depreciation (as per I.T. Act)		604,036.07
		<u>4,531.66</u>
		<u>599,504.41</u>
Less : Interest to partners @ 12% p.a. :		
Less : Remuneration to partners :		
a. actual		
b. allowable U/S 40(b) :		
First 300000 of Book Profit @ 90%		
On Balance Book Profit @ 60%		
		<u>639,921.00</u>
		<u>(40,416.59)</u>
		<u>BOOK PROFIT</u>
	150,000.00	
	<u>150,000.00</u>	<u>150,000.00</u>
		<u>SET OFF</u>
		(190,416.59)
		<u>88,912.00</u>
		<u>TAXABLE INCOME</u>
		<u>(101,504.59)</u>
		<u>TAXABLE INCOME</u>
		<u>(101,504.59)</u>
		Tax Payable
		EDUCATION CESS
		TAX/SC & CESS PAYABLE
		LESS TDS/TCS
		LESS : ADVANCE TAX
		PAYABLE/REFUNDABLE
		INTEREST U/S 234A
		INTEREST U/S 234B
		INTEREST U/S 234C

Advance Tax	Amount	

V. Vinod Chaitanya

V. [Signature]

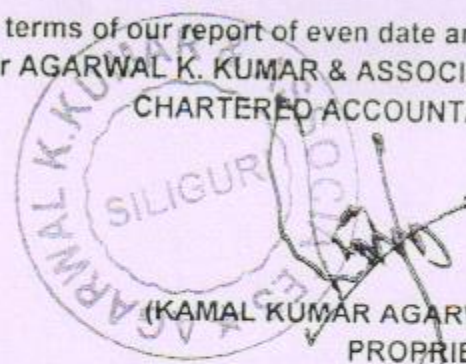
ZENITH ENTERPRISES :: SILIGURI

BALANCE SHEETS AS AT 31ST MARCH, 2021

<u>LIABILITIES :</u>	<u>Rs.</u>	<u>P. Rs.</u>	<u>P.</u>	<u>ASSETS :</u>	<u>Rs.</u>	<u>P Rs.</u>	<u>P.</u>
<u>PARTNERS' CAPITAL ACCOUNTS :</u> (as per Schedule 'A' attached)			5,540,978.63	<u>FIXED ASSETS : (At W.D.V.)</u> (As per Schedule 'A')			6,797.48
<u>UNSECURED LOANS :</u>			4,146,013.00	<u>CURRENT ASSETS, LOANS & ADVANCES :</u>			
				<u>A. CURRENT ASSETS :</u>			
<u>CURRENT LIABILITIES & PROVISIONS :</u>				<u>Stock in Trade : (At Cost)</u> (As per inventories taken, valued and certified by a partner)		9,340,346.92	
<u>A. CURRENT LIABILITIES :</u>				<u>Cash & Bank Balances :</u>			
<u>B. PROVISIONS :</u>				UCO Bank	178,823.64		
Provision For Income Tax	-			Cash in hand			
Provision For Audit Fee	8,000.00			(as certified)	56,634.00	235,457.64	9,575,804.56
TDS Payable	32,652.00	40,652.00					
				<u>LOANS AND ADVANCES :</u>			
				Advance to Suppliers (Balaji Rock)		2,145.00	
				Advance Tax & TDS		-	2,145.00
				<u>PROFIT & LOSS RESERVE A/C:</u>			
				Transferred from P/L Account		142,896.59	
				Less : Adj during the year		-	142,896.59
			<u>9,727,643.63</u>				<u>9,727,643.63</u>

SEVOKE ROAD,
SILIGURI, the 26th August, 2021

In terms of our report of even date annexed
For AGARWAL K. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS



(KAMAL KUMAR AGARWAL)
PROPRIETOR
(Membership No. 056387)
(Firm Registration No. 322581E)
(UDIN 21056387AAAACV2340)

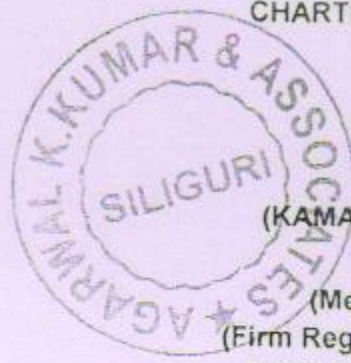
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PARTNERS

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

<u>PARTICULARS:</u>		Rs.	P.	<u>PARTICULARS:</u>		Rs.	P.
TO	WORK IN PROGRESS :	7,492,565.00		BY	FLAT SALES :		
"	DIRECT EXPENSES :	524,047.92		"	WORK IN PROGRESS :	9,340,346.92	
"	SALARY :	241,500.00		"	INTEREST ON DEBT FUND :	88,912.00	
"	PRINTING AND STATIONARY :	325.00		"	MISCELLANEOUS RECEIPTS :	3,852.37	
"	RATES & TAXES :	16,090.00					
"	STAFF WELFARE EXPENSES :	3,050.00					
"	LEGAL CHARGES :	7,000.00					
"	MISCELLANEOUS EXPENSES :	8,857.08					
"	INTEREST :	438,665.00					
"	BANK CHARGES :	63.22					
"	AUDIT FEE :	8,000.00					
"	DEPRECIATION :	4,531.66					
"	BALANCE CARRIED DOWN :	688,416.41					
		<u>9,433,111.29</u>				<u>9,433,111.29</u>	
"	INTEREST TO PARTNERS : (Schedule 'A')	639,921.00		"	BALANCE BROUGHT DOWN :	688,416.41	
"	REMUNERATION TO PARTNERS : (Sch. 'A')	150,000.00					
"	PROVISION FOR INCOME TAX (CY):	-					
"	INCOME TAX EARLIER YEARS : Interest	41,392.00					
"	BUSINESS LOSS C/F	(142,896.59)					
		<u>688,416.41</u>				<u>688,416.41</u>	

SEVOKE ROAD,
SILIGURI, the 26th August, 2021

In terms of our report of even date annexed
For AGARWAL K. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS



(KAMAL KUMAR AGARWAL)
PROPRIETOR
(Membership No. 059387)
(Firm Registration No. 322581E)
(UDIN 21056387AAAACV2340)

✓ *[Signature]*
✓ *[Signature]*
PARTNERS


PARTNERS' CAPITAL ACCOUNTS AS AT 31.03.21

Name of the Partners	Profit Sharing	Balance as on 01.04.20	Additions	Interest @ 12%	Remuneration	Share of Profit	Total	Withdrawals	Balance as on 31.03.21
PRAVEEN KUMAR JHAWAR	25%	1916771.66	0.00	230012.00	0.00		2146783.66	0.00	2146783.66
VINOD MAIYA	25%	767072.66	0.00	62592.00	150000.00		979664.66	400000.00	579664.66
VIVEK KUMAR KARNANI	25%	4603235.66	550000.00	277240.00	0.00		5430475.66	3270000.00	2160475.66
MAHABIR PRASAD DUDHANI	25%	583977.65	0.00	70077.00	0.00		654054.65	0.00	654054.65
TOTAL	100%	7871057.63	550000.00	639921.00	150000.00	0.00	9210978.63	3670000.00	5540978.63

Vinod & Co
Agarwal



PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK
	W.D.V. as at 01.04.20	Purchases upto 02.10.20	Purchases 3.10.20 to 31.03.21	Total	upto 02.10.20	From 3.10.20 to 31.03.21	Total	W.D.V as at 31.03.21
BLOCK - A (40%) Laptop & Printers	11,329.14		-	11,329.14	4,531.66	-	4,531.66	6,797.48
TOTAL	11,329.14	-	-	11,329.14	4,531.66	-	4,531.66	6,797.48

v. Vinod Chandra




		<u>PRAVEEN KUMAR JHAWAR</u>			
To	Withdrawals	-	By	Balance B/F	1,916,771.66
"	Balance C/F	2,146,783.66	"	Additions	-
			"	Interest on Capital	230,012.00
			"	Remuneration	-
			"	Share of Profit	-
		<u>2,146,783.66</u>			<u>2,146,783.66</u>

		<u>VINOD MAIYA</u>			
To	Withdrawals	400,000.00	By	Balance B/F	767,072.66
"	Balance C/F	579,664.66	"	Additions	-
			"	Interest on Capital	62,592.00
			"	Remuneration	150,000.00
			"	Share of Profit	-
		<u>979,664.66</u>			<u>979,664.66</u>

		<u>VIVEK KUMAR KARNANI</u>			
To	Withdrawals	3,270,000.00	By	Balance B/F	4,603,235.66
"	Balance C/F	2,160,475.66	"	Additions	550,000.00
			"	Interest on Capital	277,240.00
			"	Remuneration	-
			"	Share of Profit	-
		<u>5,430,475.66</u>			<u>5,430,475.66</u>

		<u>MAHABIR PRASAD DUDHANI</u>			
To	Withdrawals	-	By	Balance B/F	583,977.65
"	Balance C/F	654,054.65	"	Additions	-
			"	Interest on Capital	70,077.00
			"	Remuneration	-
			"	Share of Profit	-
		<u>654,054.65</u>			<u>654,054.65</u>

v *Vivek Karnani*

v *[Signature]*



ZENITH ENTERPRISES : : SILIGURI

DETAILS SHEET AS AT 31ST MARCH, 2021

A. BALANCE SHEET ITEMS :

1. UNSECURED LOAN :

Dolly Karnani
Devi Ram Punia
Manoj Kumar Goel & Sons
Shakuntala Devi Goel
Sumitra Devi Gattani
Sunita Goel
Yogesh Kumar Goel & Sons

<u>Rs.</u>	<u>P.</u>
	143,314.00
	1,111,615.00
	166,800.00
	889,548.00
	1,111,950.00
	555,986.00
	166,800.00
	<u>4,146,013.00</u>

v. *Vinod Chandra*
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B. PROFIT & LOSS ACCOUNT ITEMS :

	Rs.	P.
1. <u>OPENING WIP :</u> WIP Shiv Mandir	7,492,565.00	7,492,565.00
2. <u>CLOSING WIP :</u> WIP Shiv Mandir	9,340,346.92	9,340,346.92
3. <u>DIRECT EXPENSES :</u> <u>Shiv Mandir Property</u> Purchase Of Material Contract Work Expenses Engineer Fees Electricity Expenses GST Charges Boring Expense Labour Charges Carriage Charges	224,300.62 10,000.00 70,000.00 6,175.00 60,422.30 143,000.00 6,350.00 3,800.00 524,047.92	
4. <u>SALARY :</u> Ranjit Singha Haripada Security Guard & Cleaning staff	123,500.00 114,000.00 4,000.00 241,500.00	
5. <u>RATES & TAXES :</u> Panchayat Fee Land Khazana Fire Licence Profession Tax	1,050.00 925.00 11,615.00 2,500.00 16,090.00	
6. <u>MISCELLANEOUS EXPENSES :</u> Advertisement Expense Office Expenses	3,262.00 5,595.08 8,857.08	

v. Vinod Chandra
Siddhant



7. INTEREST:
Devi Ram Punia
Dolly Karnani
Manoj Kumar Goel & Sons
Shakuntala Devi Goel
Sumitra Devi Gattani
Sunita Goel
Yogesh Kumar Goel & Sons

<u>Rs.</u>	<u>P.</u>
	120,665.00
	3,314.00
	18,163.00
	96,808.00
	121,026.00
	60,526.00
	18,163.00
	<u>438,665.00</u>

v Vinod Chauras
~~Agarwal~~

